



Dragons Cymru

Mapping out co-operative
connections and identifying next steps

14/05/20

Why are we proposing this?

- ways forward after a fundamental shift

The word "Dragons" is written in a stylized, red, outlined font. The letters are thick and have a hand-drawn appearance. The 'D' is particularly large and prominent. The background is a solid yellow rectangle.

Dragons

co-operative and community interest company





Dragons

Dragons Housing 2015 -2016

- Shared space = living, Kitchen bath
- Bedrooms = 2
- Sitting rooms = 1
- Store room = 1
- 2 tenants @ £350 = £700 + £200

Dragons enterprise

- Shop = £150
 - 1 tenants at total £150
- Income target £1,050 pcm

Dragons

Dragons Housing 2017 -2019

- Shared space = living, Kitchen bath
- Bedrooms = 2
- Sitting rooms = 2
- + partner @ £200
- 2 tenants @ £350 + £200 = £900

Dragons enterprise

- Shop
- Office - Sector39
- £150 + £150
- 2 tenants at total £300
- = Income target £1,200

Dragons

Dragons Housing 2019-2020

- Shared space = living, Kitchen bath
 - Bedrooms = 3
 - Store rooms = 1
-
- 3 tenants @ £380 = £1,140

Dragons enterprise

- Shop - £150
 - Office – Sector39 - £100
-
- 2 tenants at total £250
- =income target £1,390

Dragons

Dragons Housing 2019-2020

- Shared space = living, Kitchen bath
- Bedrooms = 2
- Sitting rooms = 2
- 2 tenants @ £380 = £760

Dragons enterprise

- Shop - £150 (Closed, for how long?)
- Office – Sector39 - £100
(currently only paid job on books is in Ethiopia)
- *From August 1st this plan no longer works
- 2 tenants at total £250

Hello Steve, you've noticed Alan is away from work for a few weeks in May - I'm a banking manager who is covering some of his work in the meantime.

Thanks for sharing your thoughts, you're clearly forward-thinking on this and there is so much uncertainty in what the next few months might bring. I understand the Co-op is a mix of residential and commercial interests and can imagine both those are affected at the moment, and you're looking at the downside with realism - let's hope that things improve before long.

While the Co-op incomes are uncertain, you may also have looked at the costs that the Co-op runs – there could be some relief on utilities available to you, and perhaps you've considered what might be done with the financial costs. If the investor were flexible and if the bank loan were adjusted, then the financial liabilities could change. At Triodos Bank we're open to requests for Capital Repayment holidays for 12 months. Do please let us know if this would make a difference, while you are evaluating your options together.

You have an enviable location – I remember passing by for a hike in the Berwyns recently – and I hope some of the waterfall and walking trade comes back to the village over the summer.

Kind regards,

David Milne
Business Banking

E: david.milne@triodos.co.uk

Dragons

Dragons Housing 2020-2025 PLAN A

- Shared space = living, Kitchen bath
- Bedrooms = 2
- Sitting rooms = 2
- 2 tenants @ £380 = £760

Dragons enterprise

- Shop - £365
- Office – Sector39 - £165
- 2 tenants at total £ 530.00
- =£1,290

Dragons

Dragons Housing 2020-2025 PLAN B

- Shared space = living, Kitchen bath
- Bedrooms = 2
- Sitting rooms = 2
- 2 tenants @ £380 = £760

Dragons enterprise

- Tenant 3 - £365
- Shop/ office – Sector39 - £165
- 2 tenants at total £530.00

= income target £1,290

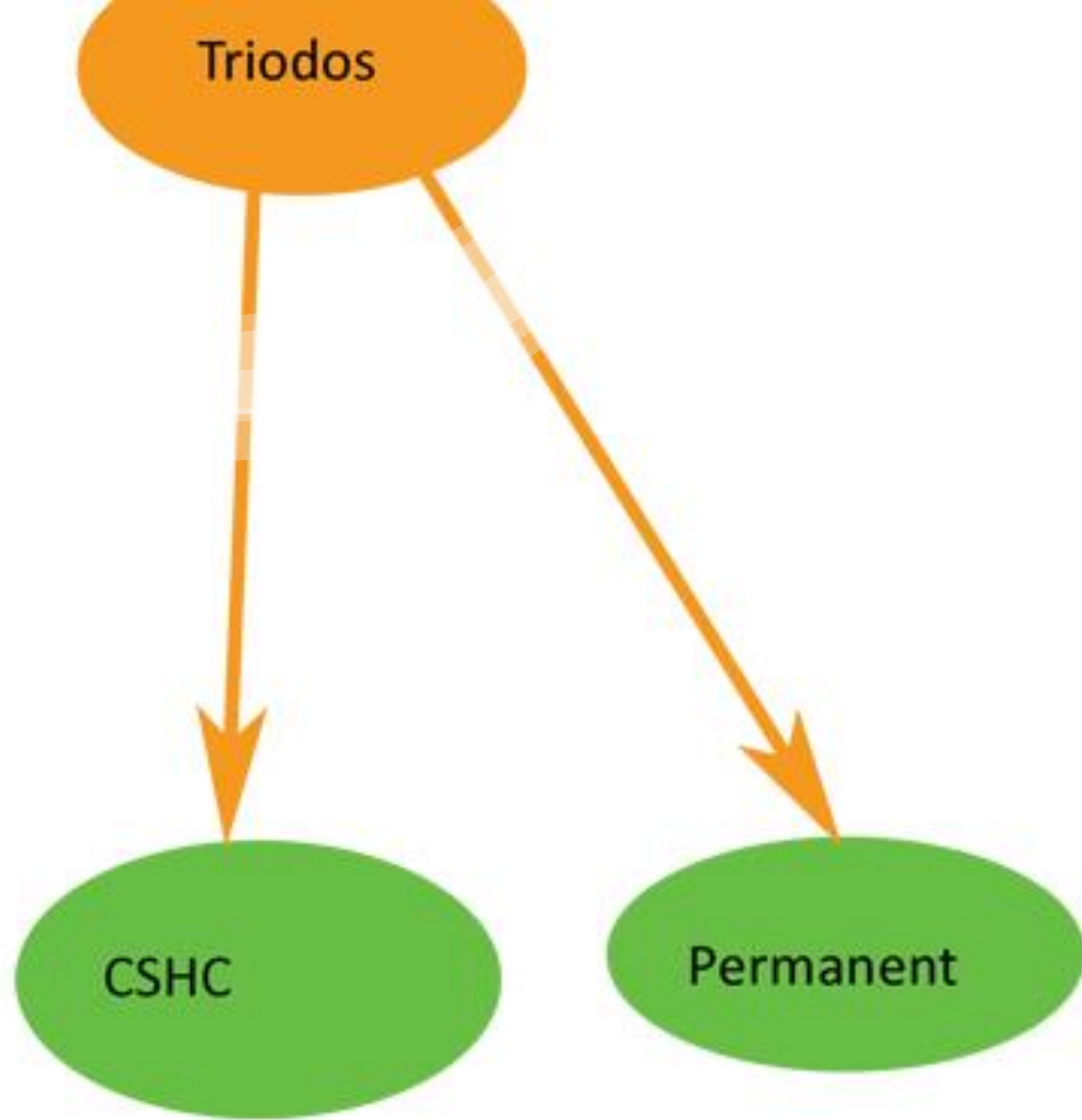
Co-operative ecosystem

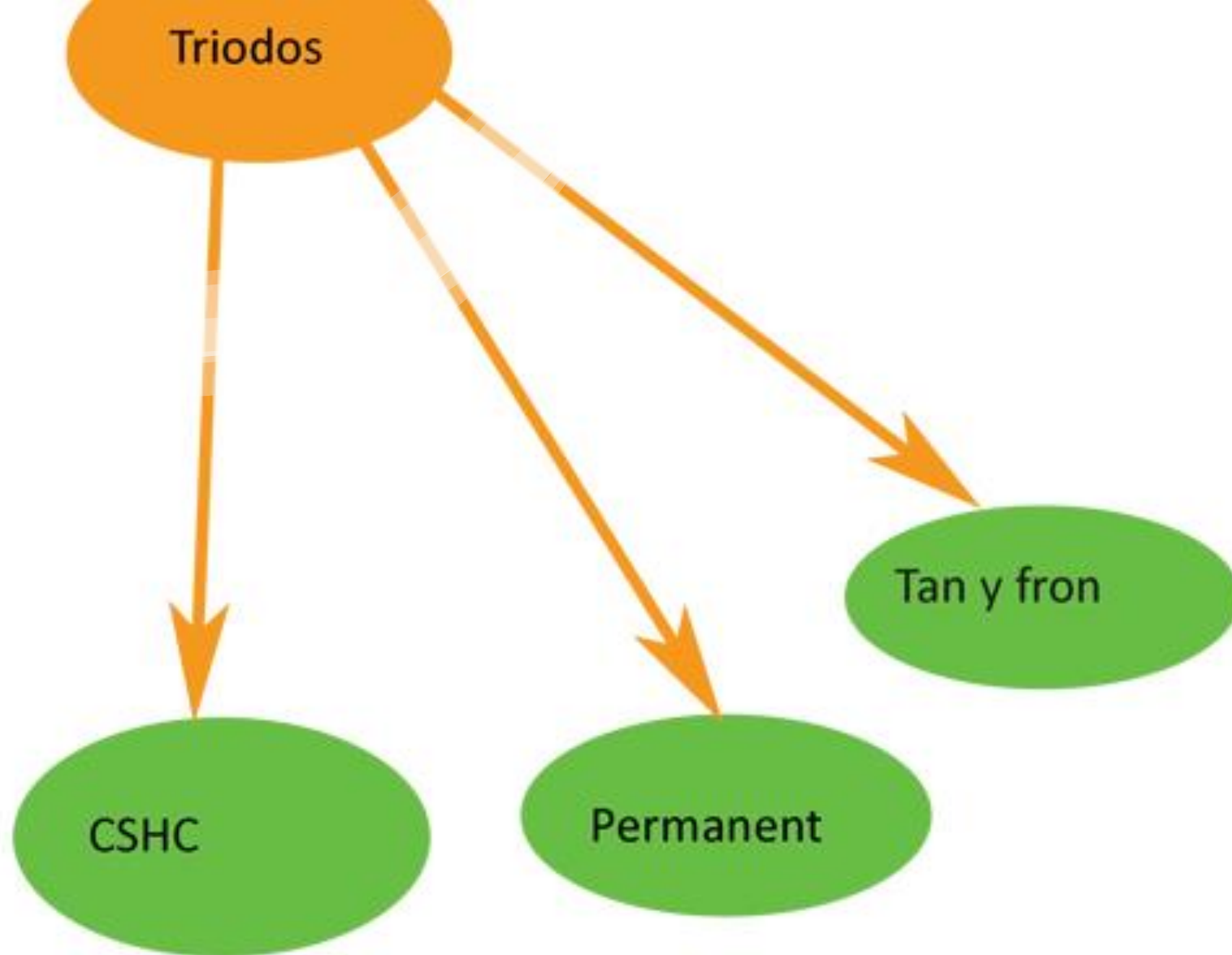


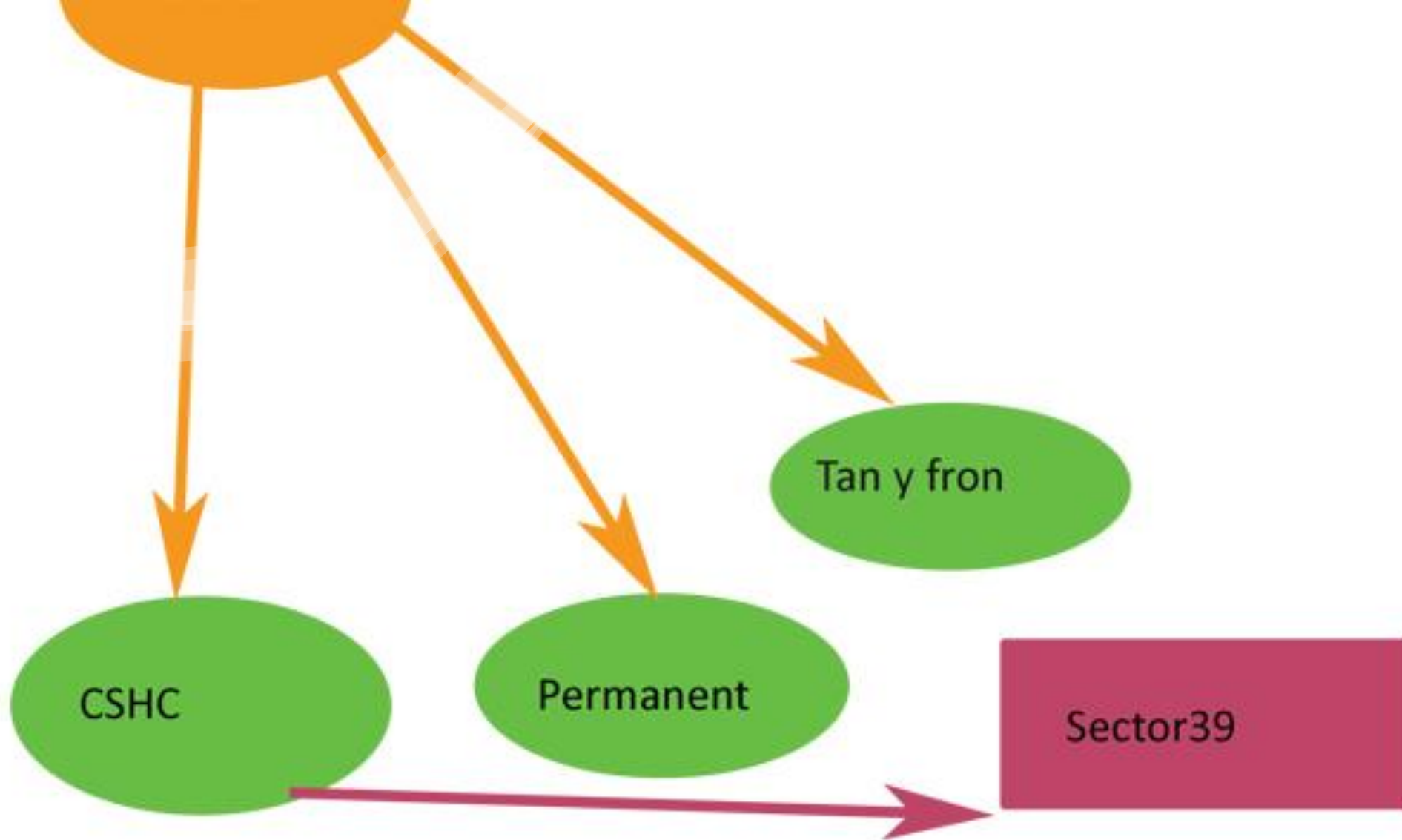


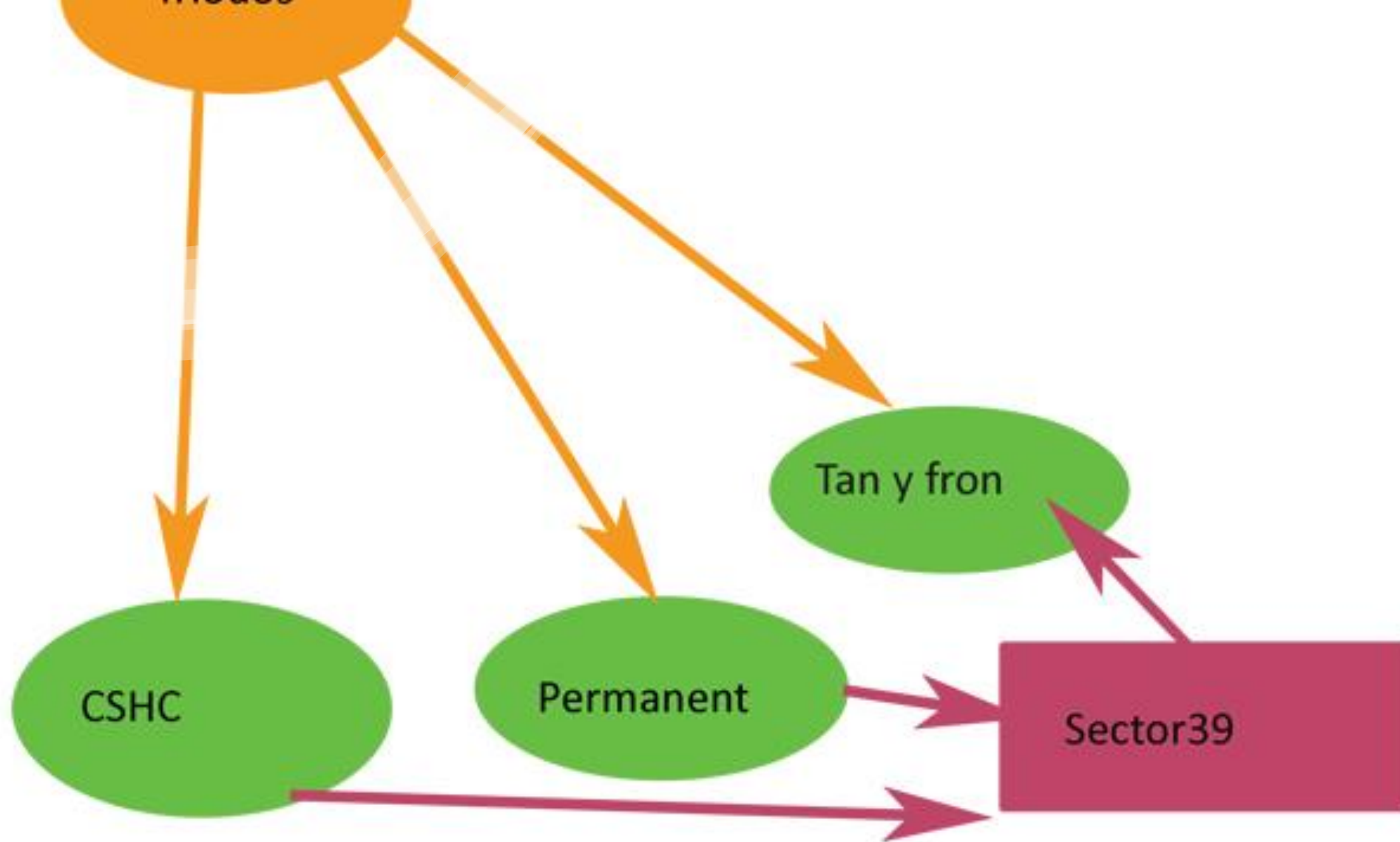
CSHC

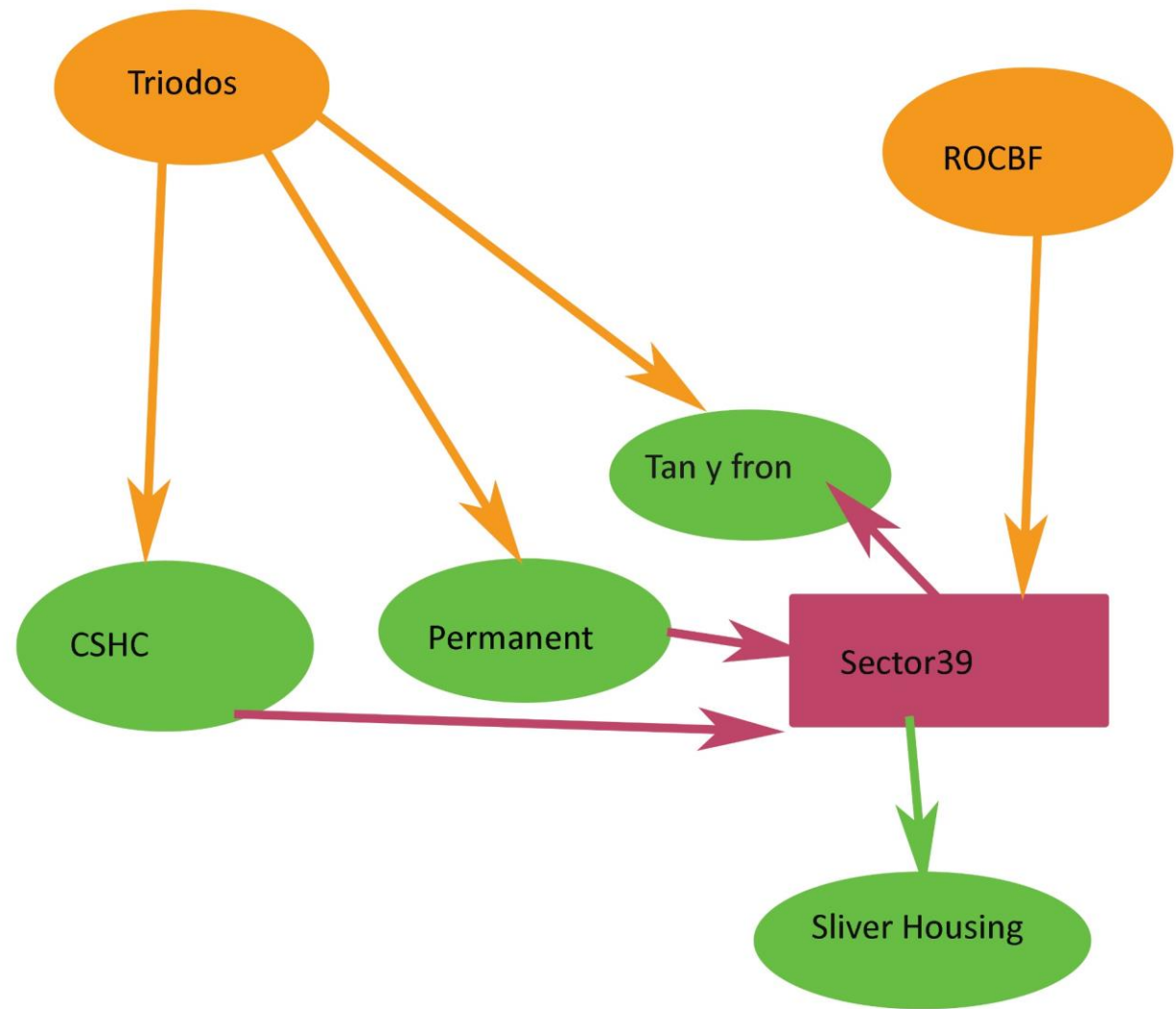




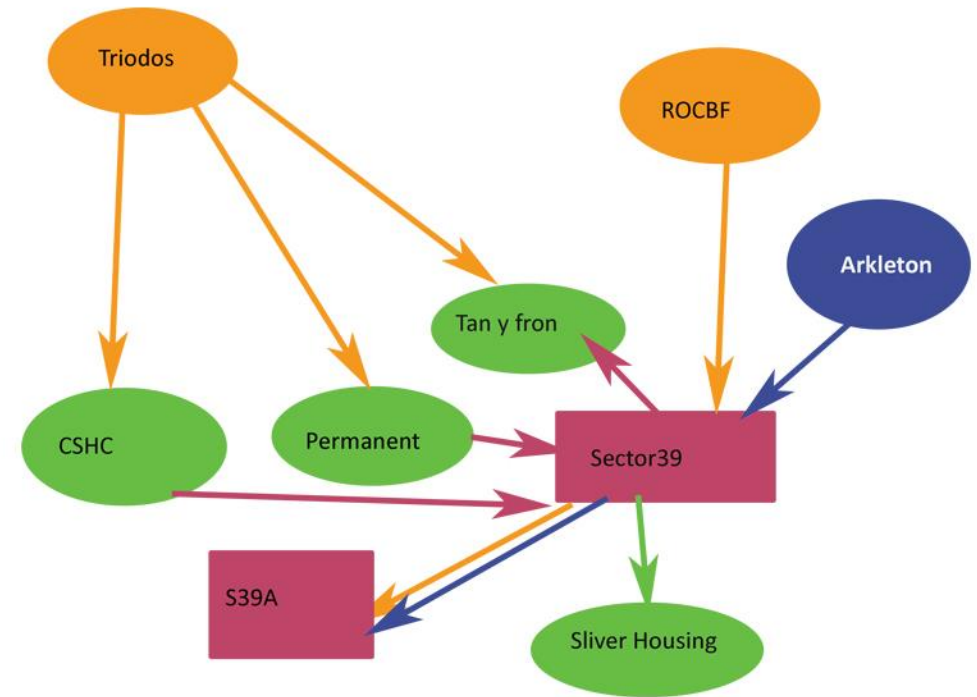




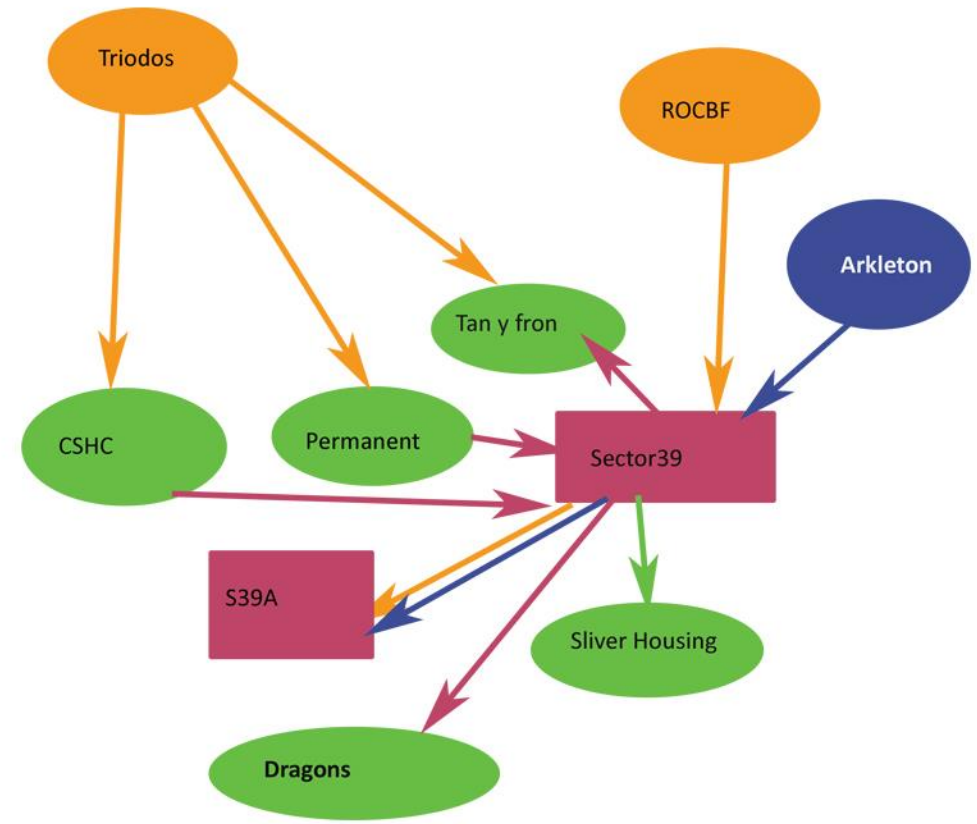


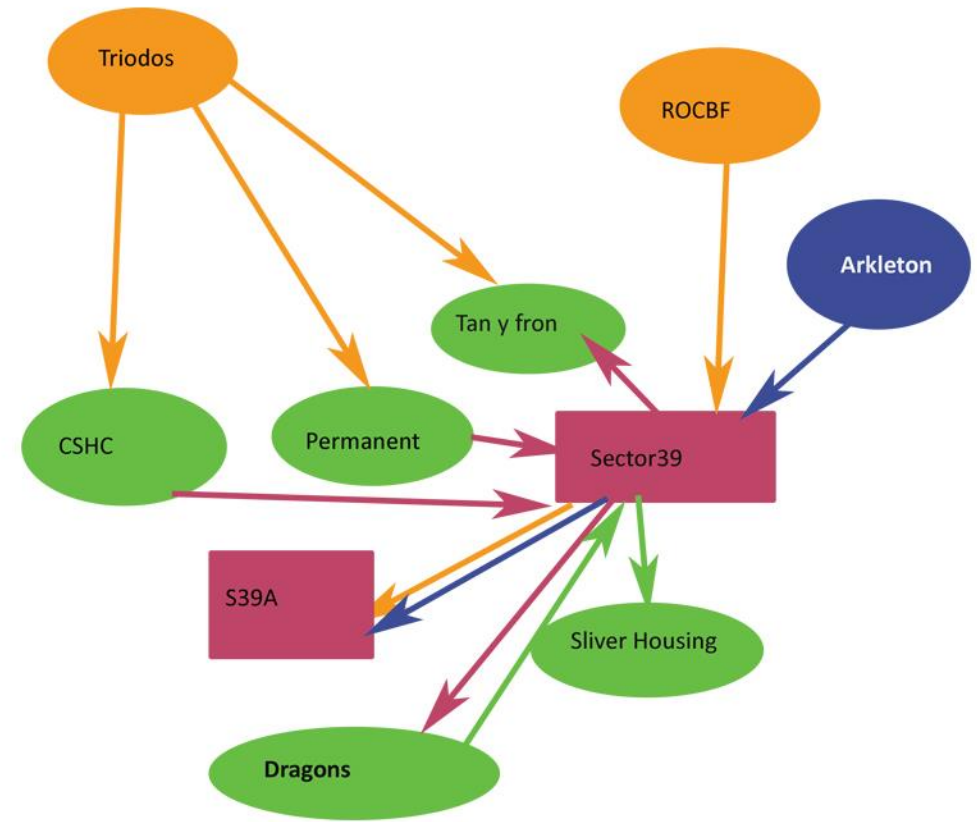


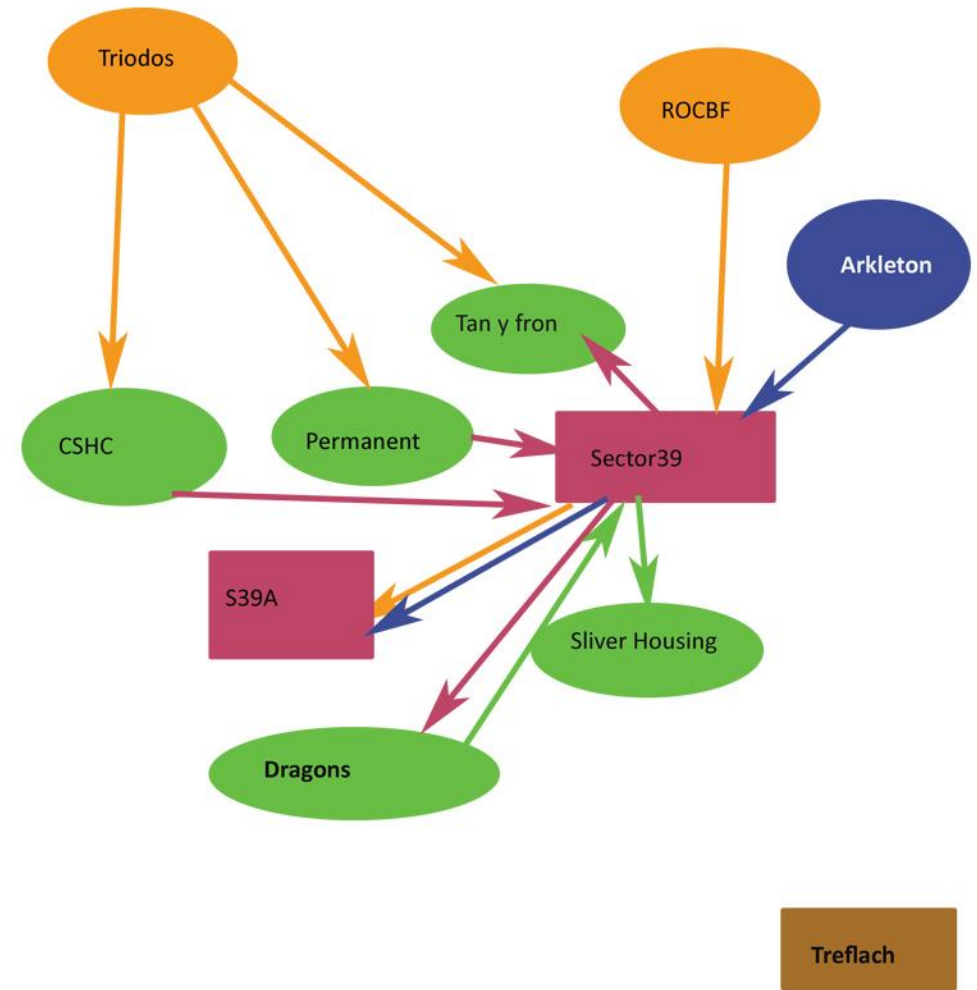
History of how we evolved

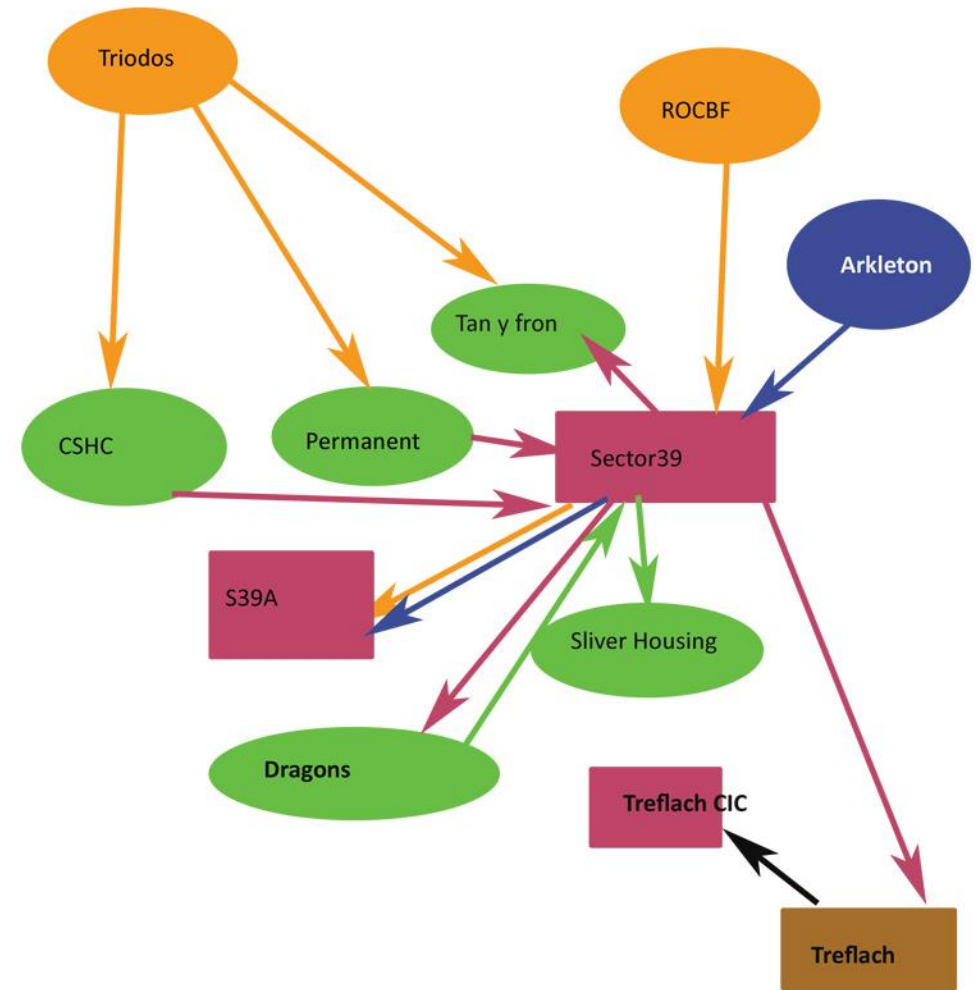


Valuable model to be explored

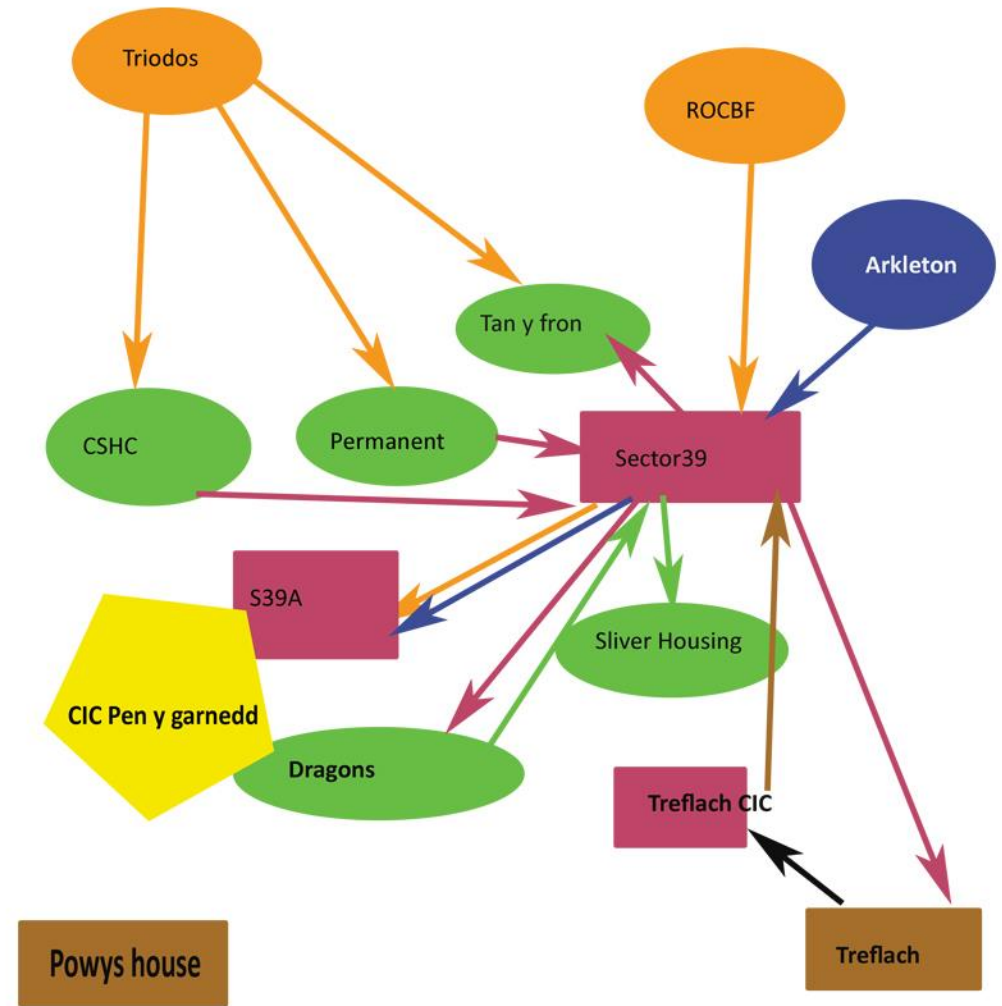


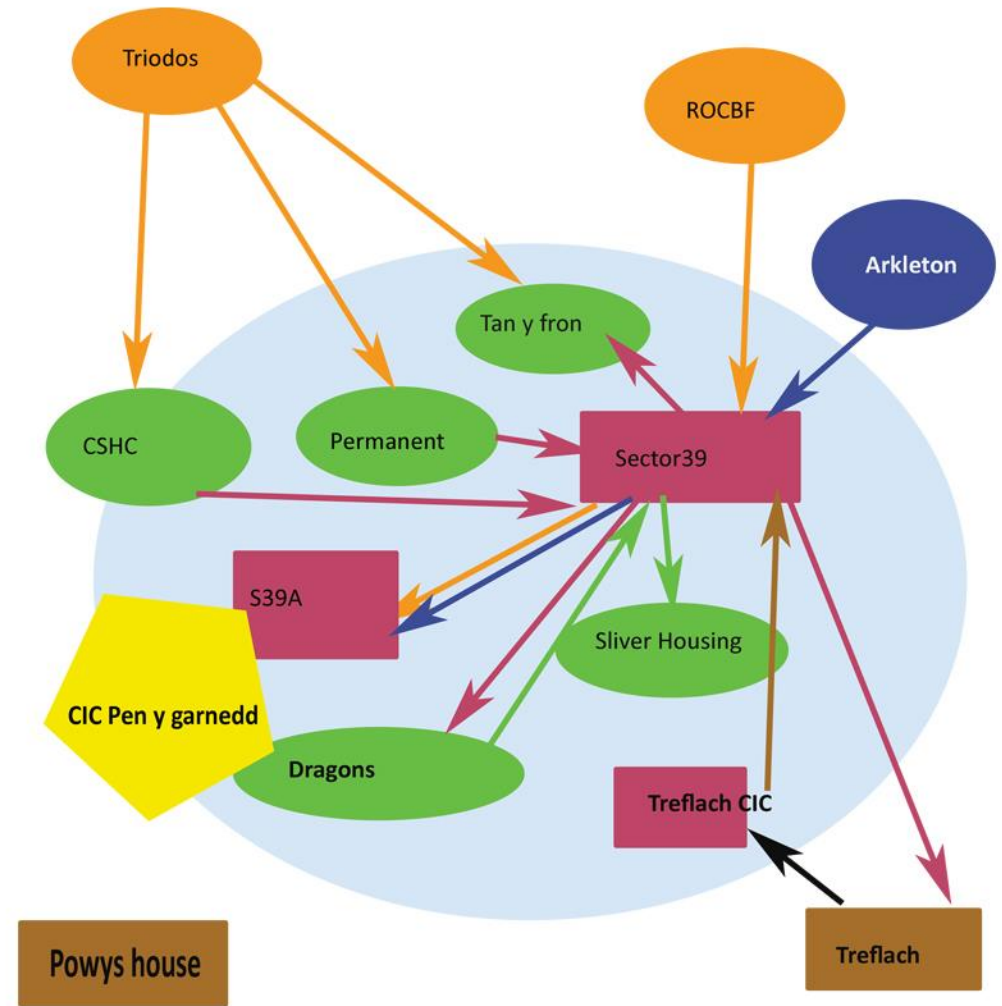


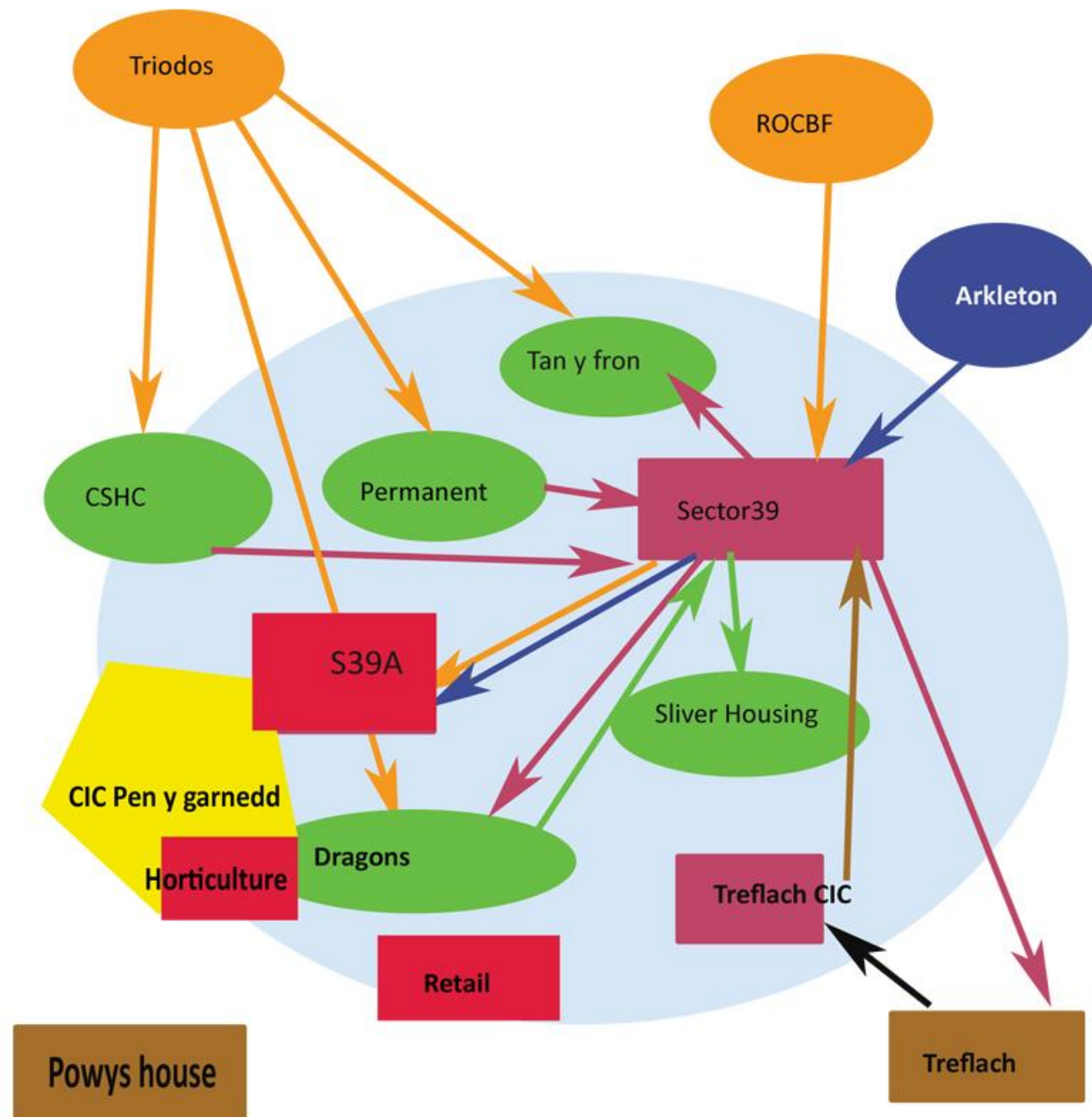






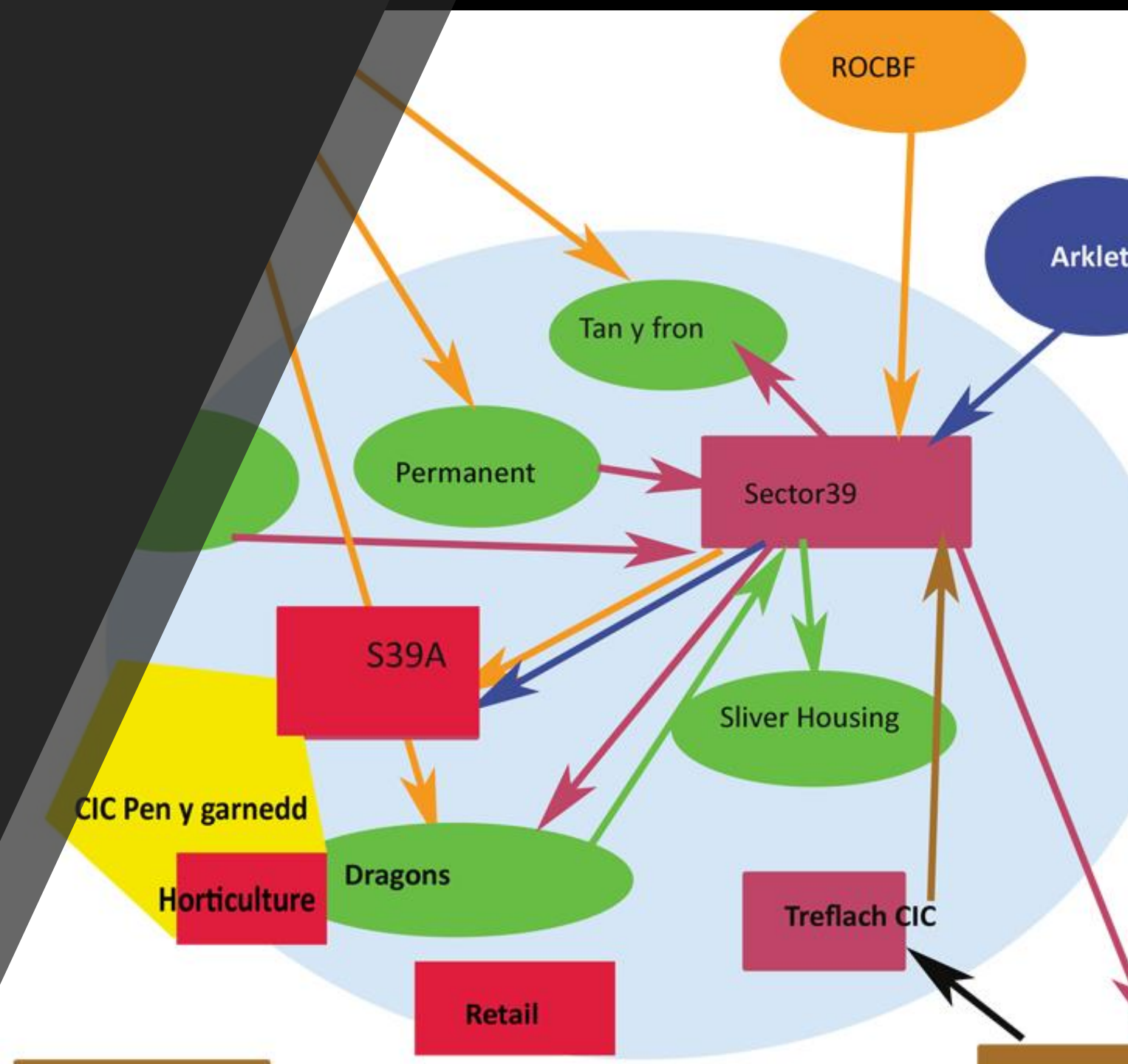




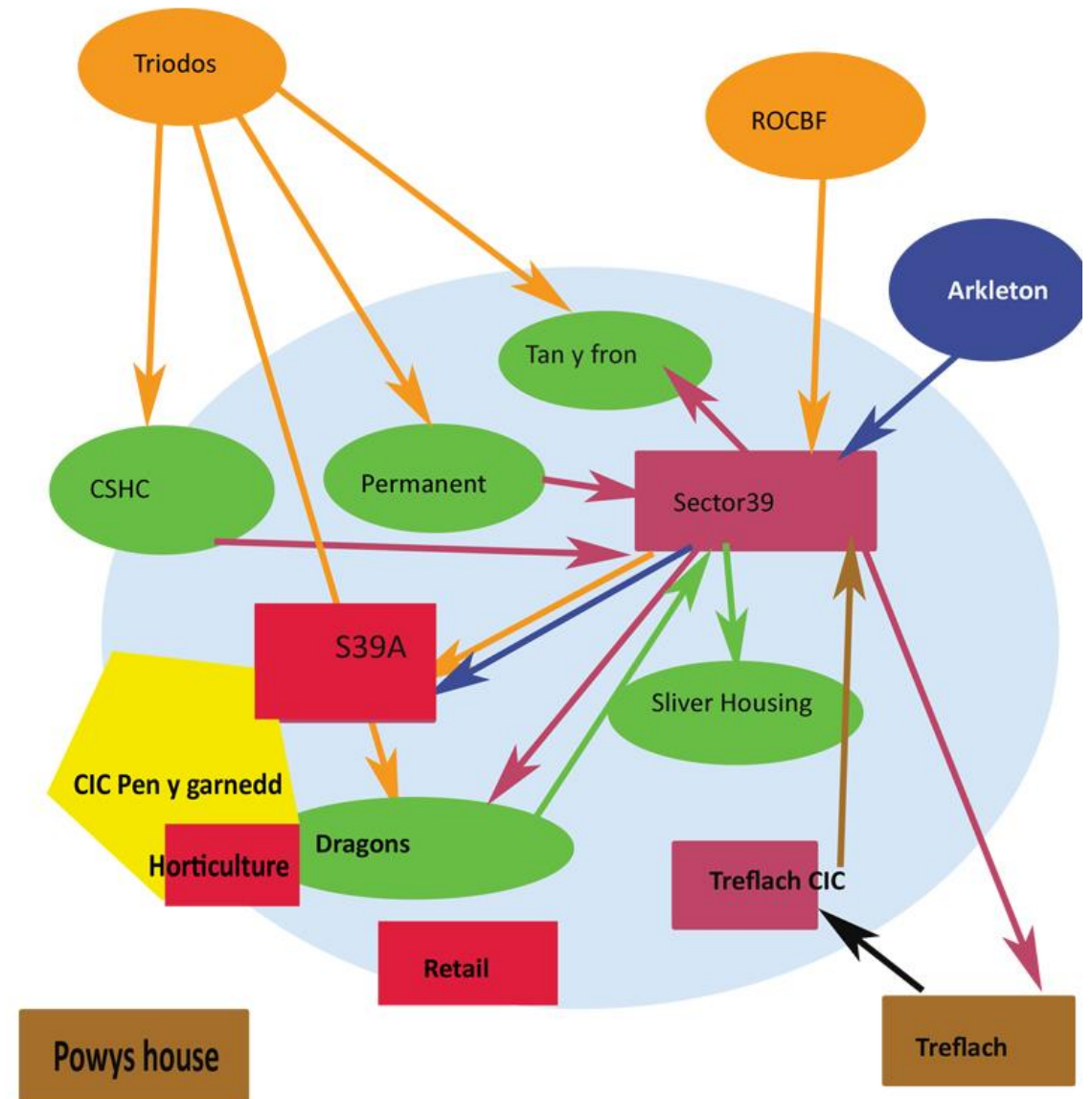


Overlapping and interconnected

- New worker co-op sit within the co-op system each performing specific function
- Elements in this system are connected by the sharing of knowledge, information and surplus
- Even if one element were to fail any value accumulated by it would be retained within the system, it is not lost. E.g. of Dragons



Evolving complexity





Co-op universe

- All independent, autonomous enterprises have a specific function and contain their own risk.
- There is no risk of contagion
- Wider secondary co-op provides a container for the independent co-ops etc to exist with creating a co-operative ecosystem of its own
- This model can easily interlink or overlap with other nearby co-operative ecosystems

